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RESIDENTIAL MARKET REPORT

# Langley

February 2025



# **Langley Specialists**



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# **About Langley**

Langley is a suburb of Vancouver, bordering Abbotsford, Surrey and Maple Ridge, with approximately 142,043 (2022) residents living in a land area of 142,043 (2022) square kilometers. Currently there are homes for sale in Langley, with an average price of 1,718,214, an average size of 3,440 sqft, and an average price per square feet of \$499.

# Langley Neighbourhoods



# February 2025 Langley Overview

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### Sales-to-Active Ratio

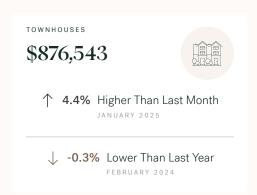






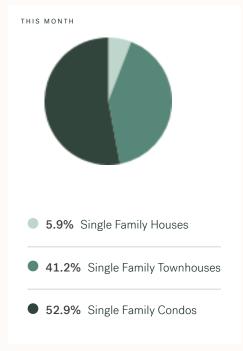
# **HPI Benchmark Price (Average Price)**

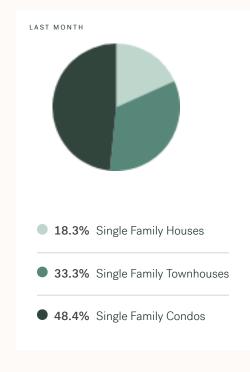


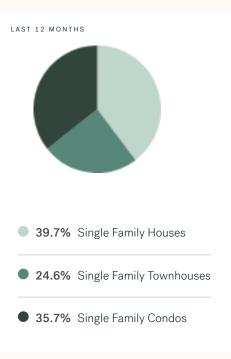




### **Market Share**







# Langley Single Family Houses

FEBRUARY 2025 - 5 YEAR TREND

# KLEIN III | ROYAL LEPAGE

### **Market Status**

# Buyers Market

Langley is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.









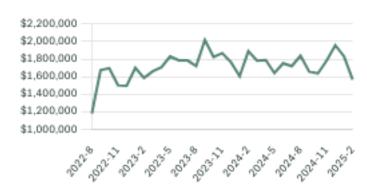
# Summary of Sales Price Change



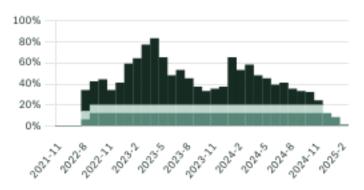
### Summary of Sales Volume Change



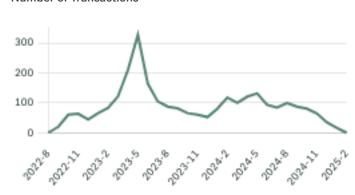
### Sales Price



# Sales-to-Active Ratio



# **Number of Transactions**



# Langley Single Family Townhomes

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FEBRUARY 2025 - 5 YEAR TREND

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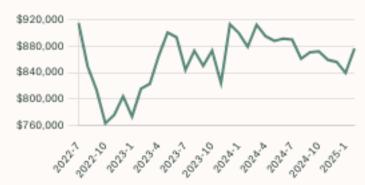


# Summary of Sales Price Change





# Sales Price

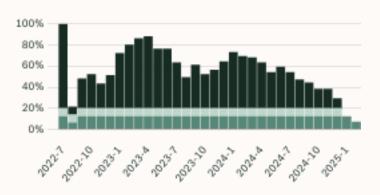


# Summary of Sales Volume Change

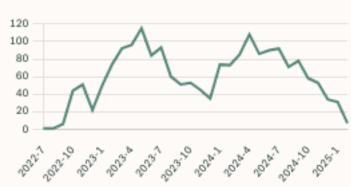




# Sales-to-Active Ratio



# **Number of Transactions**



# Langley Single Family Condos

FEBRUARY 2025 - 5 YEAR TREND

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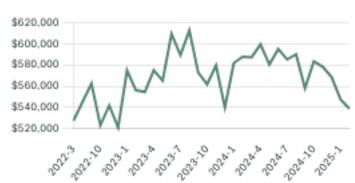




# Summary of Sales Price Change



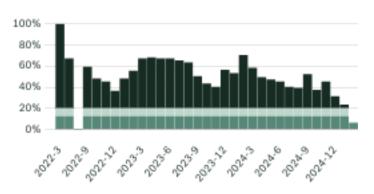
# Sales Price



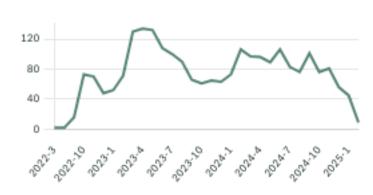
# Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



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